



Redfund Capital Signs Promissory Note with Canadian Beverage

Trailblazer White Barrel Wines

Redfund Beverage Division Advances Relationship with Portfolio Client

VANCOUVER, British Columbia, December 4th 2019 -- Redfund Capital Corp (CSE: LOAN) (Frankfurt: O3X4) (OTC: PNNRF) (Redfund or the "Company") is pleased to announce that it has signed a promissory note with their portfolio client White Barrel Wines, Inc. ("WBW") of Burnaby, British Columbia.

The Strategy

WBW has the ability and a history of formulating beverages and can respond very quickly to market demand and develop and introduce new products in a competitive way. This would include coffees, cocktails, even water in a can format, as well as CBD infused beverages in aluminum cans.

"Expanding our beverage division this quarter is quickly coming to fruition. The management at White Barrel Wines impressed me with their forward looking thinking and execution; already with global purchase orders on hand. As the Canadian sector welcomes beverages with Cannabis 2.0, globally the surge for new beverages not in a bottle has already commenced. Companies from outside the sector such as White Barrel will help advance mainstream CBD and wellness beverages." said Meris Kott, CEO.

The Company

White Barrels Wine, Inc. ("WBW") was established by a group of Vancouver entrepreneurs. The company's goal is to provide high quality wines at budget prices not only to the Canadian consumer but to a worldwide marketplace. To facilitate that the company is establishing its production facility in the Western Cape of South Africa, where it can ship excellent wines at budget friendly prices as well as ship direct to world wide markets from the port of Cape Town. Forseeing the need for packaging that is less expensive, and easier to recycle and more convenient to the consumer than glass, the company elected to package all of its product in recyclable aluminum cans

The Investment

Redfund and WBW signed a 2 year term convertible secured promissory note on November 28th 2019 for \$500,000 at an annual interest rate of 10%. The Note may be converted at Redfund's discretion at any time during the term and the Company has a right of first refusal to provide financing to WBW upon the same business terms as are being offered to WBW by any other funders. WBW afforded Redfund stock warrants in its common stock equivalent to twenty percent (20%) of the amount of the Note based upon their current valuation as of the effective date which is stipulated to be \$2,000,000. The loan is collateralized under a General Security Agreement by the assets of White Barrel Wines.

About Redfund Capital Corp.

Redfund provides debt and equity funding plus advisory services to mid-to-late stages of a target company's development, or in technologies that are developed and validated by revenues. The present focus of the merchant bank is on medical cannabis, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

For more information on Redfund Capital contact

Meris Kott CEO 604.484.8989

Or info@redfundcapital.com

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